

BROOKSTONE CONDOMINIUM ASSOCIATION  
EXECUTIVE BOARD MEETING  
SEPTEMBER 4, 2008

MINUTES

BOARD MEMBERS PRESENT

Joseph Staffieri, President  
Barbara Kennedy, Secretary  
Chris Senopoulos, Treasurer  
Marie Banford, Member at Large  
Rusty Olimpo, Member at Large

The Executive Board Meeting was called to order at 6:30 p.m. by Joseph Staffieri, President.

TREASURER'S REPORT

Chris Senopoulos reported on Brookstone's financial report as of July 31, 2008.

Total Current Assets, \$1,454,630.00  
Total Owners Equity \$1,289,683.00  
Total Liabilities \$162,467.00  
Total Operating Expense YTD \$264,310.00  
Total Administrative Expense YTD \$40,656.00  
Total Revenues YTD \$367,818.00  
Total Expense YTD \$349,986.00  
Reserves \$ 73,412.00

The Board requested Chris Senopoulos, Treasurer, to discuss with Barbara Saxton a line item for late fees and fines.

SECRETARY'S REPORT

Marie Banford motioned to except the July 24, 2008 minutes as read, and Rusty Olimpo seconded the motion. The motioned was carried 100% by all Board members present.

ACTION ITEMS

1. Fitness Room: The Board met with Maurice Potvin to discuss the renovations to the fitness room and the plans for the All Seasons room.

RESIDENT CORRESPONDENCE

A letter was received from a concerned resident regarding the feral cats residing in Brookstone.

All the board members present voted unanimously that a letter from the Galman Group be sent to the concerned resident stating that at the July 24, 2008 board meeting the Board did not vote on a solution to approve or not to approve any actions to be taken regarding the feral cat issue in Brookstone. The Board would like management to state in the letter that there are a few residents in Brookstone feeding the cats.

## NEW BUSINESS

The Board discussed (4) four options regarding the removal of the feral cats.

1. Contact the local SPCA for the legalities, their expertise, and help with this problem.
2. Contact a firm to have the cats removed, check their health issues and make a decision on which cats will be neutered, inoculated or euthanized. This option is the most costly due to the \$25.00 charge for each cat involved.
3. To research an organization in Ambler, PA that for a donation will remove the feral cats and care for them.
4. To do nothing with the cats due to the fact that ALL the cats are not residing in Brookstone proper. They are living at Palmer Farms and in the wooded areas behind Brookstone.

All Board members present voted unanimously to have management research these options.

The Board members reiterated the importance of voting as a board on all issues presented by homeowners, and any decisions that govern Brookstone.

The Reserve Study will be discussed at the September 23, 2008 Board meeting.

## CONFIRMATION OF NEXT MEETING

The next scheduled Board Meeting will be held on September 23, 2008, at 6:30 p.m. The meeting location is at the Club House. This is an Open Board meeting...

## ADJOURNMENT

The Executive Board meeting adjourned at 8:20 p.m.

Respectfully Submitted,

Barbara Kennedy